



BEARFACTS 1991 – 2001

Patrick , Virginia [51141]

Patrick is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2001 population of 19,300 ranked 67th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Patrick had a per capita personal income (PCPI) of \$19,576. This PCPI ranked 94th in the state and was 60 percent of the state average, \$32,521, and 64 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 8.7 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Patrick was \$13,789 and ranked 87th in the state. The 1991-2001 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Patrick had a total personal income (TPI) of \$377,824*. This TPI ranked 73rd in the state and accounted for 0.2 percent of the state total. In 1991 the TPI of Patrick was \$243,033* and ranked 68th in the state. The 2001 TPI reflected an increase of 8.0 percent from 2000. The 2000-2001 state change was 5.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Patrick. In 2001 net earnings accounted for 60.4 percent of TPI (compared with 67.0 in 1991); dividends, interest, and rent were 16.3 percent (compared with 15.0 in 1991); and personal current transfer receipts were 23.4 percent (compared with 18.0 in 1991). From 2000 to 2001 net earnings increased 3.8 percent; dividends, interest, and rent increased 14.1 percent; and personal current transfer receipts increased 15.8 percent. From 1991 to 2001 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 7.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Patrick increased from \$172,218* in 2000 to \$192,770* in 2001, an increase of 11.9 percent. The 2000-2001 state change was 6.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$117,883* to the 2001 estimate was 5.0 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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